

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 519
Version:	FS1
Request No.:	2040
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Floor Substitute (FS)

The FS for SB 519 caps apportionments made to the Oil and Gas Division Revolving Fund of the Oklahoma Corporation Commission from the levy of the excise tax on oil and natural gas. The cap on the total combined apportionment is established at \$9 million per fiscal year. Excess funds will be deposited in the General Revenue Fund.

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